



Future Academy
Higher Future Institute for Specialized Technological Studies
Course Specification

● **Course information:**

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| Course Code: | 411 |
| Course Title: | Macro Economics |
| Year/level | 3rd level |
| Academic Programs | Business Administration Program (B.Sc.) |
| Contact hours/ week | Theoretical 3 hrs. / Tutorial 2 hrs. = Total 5 hrs. |

● **Course aims:**

- This course aims to provide the basic knowledge of how the production should be determined, the national income, and the price level. It Identifying The level of production operation for the factors or production, the unemployment problems, and determine the price level and discover whether the society faces inflation problems or not. It Differentiate between the economic policies either the monetary or the fiscal one in solving this problems, the fiscal policy represented in the procedures that government uses system , for the monetary policy it represented by the procedures that is used by the central bank .it Recognize the other economic policies with contribute in treating this problems such as the balance of payment , market labor force.

Intended learning outcomes of the course (ILOs):

A- Knowledge & Understanding

- A-1 Acquire the concept of macro economics
- A-2 Identifying the main key terms of macroeconomics concepts
- A-3 list all the theories of the macro economics
- A-4 Explain the Open economy and its importance

B- Intellectual skills

- B-1 Identify macroeconomics objectives
- B-2 Describe the macroeconomic models
- B-3 Analyze the macroeconomic theories
- B-4 determine the relation between the unemployment and inflation

c-Professional & Practical skills

- C-1 Differentiate between the micro and macro economics
- C-2 testing the effect and causes of inflation
- C-3 Analysis the macroeconomic policies

D-General & Transferable skills:

- D-1 Work in teams & promote co-operation
- D-2 Make oral presentation
- D-3 Develop negotiation skills

| Topics/units | Number of hours | | ILO's |
|---|-----------------|-----------------|----------------|
| | Lecture hours | Practical hours | |
| Defining the macroeconomics concepts and its goals | 3 | 2hrs | a1 , b3 , c4 |
| Markets and prices of consumer economics | 3 | 2hrs | a4 , b3 , c1 |
| The macroeconomic policy | 3 | 2hrs- | a2 , b2 ,c3 |
| The Macroeconomic Models | 3 | 2hrs- | a1 , b3 , c2 |
| The national income | 3 | 2hrs- | a4 , 23 , c1 |
| The macroeconomics theories | 3 | 2hrs- | a3 , b2 , c4 |
| Mid-semester exam | 3 | - | a1&2 , b 1&2 , |
| The macroeconomic models and the effect of inflation and unemployment | 3 | 2hrs- | a1 , b2 , c3 |
| Analyzing different kinds of costs . | 3 | 2hrs- | a2 , b1 , c3 |
| The relation between the unemployment and inflation | 3 | 2hrs- | a1 , b1 , c3 |
| Quiz 2 | 3 | 2hrs- | a2 , b3, c2 |
| The causes of inflation | 3 | 2hrs- | a1 , b3 , c3 |
| Analyzing different kinds of costs . | 3 | 2hrs- | a4 , b3 , c3 |
| Practice on the national income problems | 3 | 2hrs- | a4 , b2 , c2 |
| Revision | 3 | - | |

Teaching and learning methods

| Methods | ILO's | | | | | | | | | | | | | | |
|------------------------------|-------|----|----|----|----|----|----|----|----|----|----|----|----|----|--|
| | a1 | a2 | a3 | a4 | b1 | b2 | b3 | b4 | c1 | c2 | c3 | d1 | d2 | d3 | |
| Lectures | | | √ | | | | | √ | | | √ | | | √ | |
| Practical sections/ Tutorial | | | | √ | | | √ | | | √ | | | | | |
| Self-learning | √ | | | | | | | | | | | | √ | | |
| Assays and reviews | √ | | | | | | √ | | | | | | √ | √ | |
| Discussion groups | | √ | | | | | | √ | | | √ | | √ | | |
| Problem-solving | | | | | | | | √ | | √ | √ | | | | |
| E-learning | | | | | | | | | | | | | | | |
| Blended learning | | | | | | | | | | | | | | | |

● Teaching and learning methods for Low-achieving students

- Extra teaching hours for those who need help
- More quizzes to assess their ability for understanding the course
- Encourage the team work for those students with other advanced ones to increase their participation and understanding

● Student assessment

| Assessment method | Time | Grade weight (%) | Week | ILOs |
|--|------------|------------------|------------|--------------------------|
| Course Work (Tutorial Exercise and Assignments) | 30 minutes | 10 | Every week | a1,a2,a3.b1.,b2, c1c3,d1 |
| Quiz 1 | 1 Hrs. | 10 | Week#4 | a3,a4,b1.b2,b3 |
| Mid-term exam | 1 Hrs. | 20 | Week#7 | a1,a2,b1.b2 |
| Quiz 2 | 1 Hrs. | 10 | Week#11 | a3,a4,b1.b2,b3 |
| Final Written exam | 2 Hrs. | 50 | | a1.a3.a4,b2,b4 |

List of references

8.1. Student notebooks:

8.2. Essential textbooks:

Morgan, W., Katz, M., & Rosen, H. (2009). *EBOOK: Microeconomics*. McGraw Hill.

And Other Text Books

8.3. Recommended textbooks:

8.4. Journals, Periodical and Reportsetc.

8.5. Websites

<https://www.esri.ie/research-areas/macroeconomics>

Course Coordinator: Dr. Engy Elshiekh

Head of department: Associate professor Dr. Mohamed Elbaz

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