



Future Academy
Higher Future Institute for Specialized Technological Studies

Course Specification

1- Course information:	
Course Code:	213
Course Title:	Microeconomics
Year/level	2 nd
Academic Programs	Bachelor of Business Administration
Contact hours/ week	Theoretical lecture: 3hrs & section:2 hrs Total:5 hrs

2- Course aims:
<ul style="list-style-type: none"> • The course aims to provide the basic objectives of the microeconomics concepts and the market welfare • Identify the theory of consumer choice and the producer choice and to solve the relative scarcity for the economic resources available for a society, and this requires explaining the determining the prices of the consumers goods and the factors of production and the quantities required, this may be achieved through a study an economic behavior for the economic units to the consumer, producer, goods and the market.

3- Intended learning outcomes of the course (ILOs):

a- Knowledge and understanding:

On successful completion of this course, the student should be able to:

A1. Identify microeconomic concept and its goals

A2. Identifying the main key terms of microeconomics concepts

A3. Defining the basic welfare economics

b- Intellectual skills:

On completing this course, the student should be able to:

B1. Differentiate between the consumer choice and the producer choice

B2. Determine the law of diminishing marginal utility

B3. Ability to identify & describe types of markets

B4 Recognize the role of the government in the markets

c- Professional and practical skills:

At the end of this course, the student will be able to:

C1. Determine the consumer's surplus

C2. Identifying the producer's surplus

C3. Analyzing the market efficiency

C4. Analyzing the different types of costs

d- General and transferable skills:

On successful completion of this course, the student should be able to:

D1. Work in teams & promote co-operation

D2. Make oral presentation

D3. Develop negotiation skills

4- Course contents

Topics/units	Number of hours		ILO's
	Lecture hours	Practical hours	
Defining the microeconomics concepts and its goals	3hrs	2hrs	a1,a2,b3,c4
The supply and demand models	3hrs	2hrs	a1
Identifying the factors of production	3hrs	2hrs	a1,a2,c1,c2
Studying the welfare economics, and market efficiency	3hrs	2hrs	a3,b1,,c3
Differentiate between the producer and consumer surplus	3hrs	2hrs	b3,c1,c3
Revision on all the previous	3hrs	2hrs	

Quiz 1	3hrs	2hrs	a2,b1,b2
Testing the consumer choice theory	3hrs	2hrs	c1,c4
Identifying the properties of indifferent curves	3hrs	2hrs	a 3,c4
Mid Term Exam	3hrs	2hrs	a2,a3,b1.b2.b3
Defining the Producers theory	3hrs	2hrs	c2
Analyzing different kinds of costs	3hrs	2hrs	c4,d1
Quiz 2	3hrs		a4,b2,b3
Types of competitive markets	3hrs	2hrs	c4,d1
Final revision	3hrs	2hrs	

5- Teaching and learning methods

Methods	ILO's																			
	a1	a2	a3	a4	a5	b1	b2	b3	b4	b5	c1	c2	c3	c4	c5	d1	d2	d3	d4	d5
Lectures	√			√		√						√				√				
Practical sections/Tutorials	√		√		√				√			√				√		√		
Self-learning	√					√		√			√			√						
Assays and reviews																				
Discussion groups	√		√			√		√			√									√
Problem-solving																				
E-learning																				
Blended learning																				

6- Teaching and learning methods for Low-achieving students

- Extra teaching hours for those who need help
- More quizzes to assess their ability for understanding the course
- Encourage the team work for those students with other advanced ones to increase their - participation and understanding

7- Student assessment

Assessment method	Time	Grade weight (%)	Week	ILOs
Course Work (Tutorial Exercise and Assignments)		10	Every week	a1,b2,c3,d1
Quiz 1	1	10	Week#4	a2,b1,b2
Mid-term exam	1	20	Week#7	a2,a3,b1.b2.b3
Quiz 2	1	10	Week#11	a4,b2,b3
Final Written exam	2	50	-----	a1,a2,b1,b2,b3

8-List of references

8.1. Student notebooks:

Presentations and Note books

8.2. Essential textbooks:

8.3. Recommended textbooks:

Morgan, W., Katz, M., & Rosen, H. (2009). <i>Microeconomics</i> . McGraw Hill.
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8.5. Websites

<https://www.aeaweb.org/resources>

Course Coordinator: Dr.Engy Elshiekh

Head of department: Associate professor Dr. Mohamed Elbaz

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