



Future Academy
Higher Future Institute for Specialized Technological Studies

Course Specification

1- Course information:	
Course Code:	112
Course Title:	Principles of economics
Year/level	1st level
Academic Programs	Business Administration Program (B.Sc.)
Contact hours/ week	Theoretical 3 hrs. / Tutorial 2 hrs. = Total 5 hrs.

2- Course aims:
<p>This course aims to provide the basic principles of economics and measuring the economic problems for the society, and identifying the difference between the demand and the supply studies. In Addition to show the Society and economic problems and the Theory of value. This course includes the evaluation of the monetary system and Money and its role</p> <p>- This course includes defining the concepts of the general economic problems in Islam, the characteristics in the capital economic system, the micro economics which includes the demand and supply and the micro equilibrium , the consumer behavior and the elasticity , the producer behavior , monopoly and the competition , the macroeconomics which includes the national income and its equilibrium , the international economic relations in the foreign trade ,</p>

3- Intended learning outcomes of the course (ILOs):

a- Knowledge and understanding:

On successful completion of this course, the student should be able to:

- A1.define the Basics concepts of the economic system
- A2.Introducing the different theories of the economic system
- A3.Developing the balance between different economic rules
- A4.Recognize various types of money and its role
- A5 Identify the major steps of the systems development process and state the goal of each
- A5 Define the term competitive advantage and discuss how organizations take as an advantages
- A7. Define the types of roles, functions, and careers available in the economic system.

b- Intellectual skills:

On completing this course, the student should be able to:

- B1 Identifying the difference between the demand and the supply studies
- B2 Determine the theories of distribution
- B3,Differentiate between economic development and economic growth

c- Professional and practical skills:

At the end of this course, the student will be able to:

- c1 Analyze the structure of the national income
- c2 Create a kind of participation.
- C3Develop negotiation skills

d- General and transferable skills:

On successful completion of this course, the student should be able to:

- D1,Work in teams & promote co-operation
- D2.Make oral presentation
- D3.Develop negotiation skills
- D4.Meet deadlines

4- Course contents

Topics/units	Number of hours		ILO's
	Lecture hours	Practical hours	
Introduction to the principles of economics	3hrs	2hrs	a1,b3,c4

The main parts of economics	3hrs	2hrs	a1 ,a2,b1,b2,c2
The society and economic problems	3hrs	2hrs	a2 ,a3,a4,b1,b2,c1
The factors of production	3hrs	2hrs	a 2, a4,c1,c2,c3
Quiz (1) on ch 1		2hrs	a 1,a2, b1, b2
The basic elements of supply and demand	3hrs	2hrs	a1,a3,b2,b3,c1,c2,c3
The Elasticity of demand and supply	3hrs	2hrs	a 3,b2.b2,c1,c2
The balance of payment	3hrs	2hrs	a 1,a2,a4,a7,b2,b3,c2,c2
The Effect of government on prices	3hrs	2hrs	a 2,b1,b2,c1,c2,d1
The Effect of government on quantity and tax control	3hrs	2hrs	a 2,a3,a4,a5,b1,b2,c1
Quiz 2		2hrs	a1, a2, a7, b1, b2, b3
The effect of taxes on demand and supply	3hrs	2hrs	a 1,a2,a3.b2.b4,c1,c2.d2
Revision			a1, a2, a3 ,a4, a5, b1, b2,b3,c1, c2

5- Teaching and learning methods

Methods			ILO's																			
	a 1	a 2	a 3	a 4	a 5	a 6	a 7	b 1	b 2	b 3	b 4	b 5	c1	c2	c3	c4	c5	d 1	d 2	d 3	d 4	d 5
Lectures	√		√			√	√		√				√					√				
Practical sections/ Tutorial		√		√	√					√				√			√					
Brainstorming										√								√		√		
Self-learning	√		√					√										√			√	
Assays and reviews	√		√					√				√				√				√		
Discussion groups		√		√								√			√			√				
Problem-solving																						
E-learning																						
Blended learning																						

6- Teaching and learning methods for Low-achieving students

- Extra teaching hours for those who need help
- More quizzes to assess their ability for understanding the course

- Encourage the team work for those students with other advanced ones to increase their participation and understanding

7- Student assessment

Assessment method	Time	Grade weight (%)	Week	ILOs
Course Work (Tutorial Exercise and Assignments)		10	Every week	a2, a3, b2, b3,c2, c3, d1, d3, d4
Quiz 1	1	10	Week 4	a 1,a2, b1, b2
Mid-term exam	1	20	Week 7	A1, a4,a5, b1, b3, c1, c2
Quiz 2	1	10	Week 11	a1, a2, a7, b1, b2, b3
Final Written exam	2	50	----	a4, a5,a7, b1, b3

8-List of references

8.1. Student notebooks:

Presentations and notebooks

8.2. Essential textbooks:

Samuelson, P. A., Nordhaus, W. D. (2001). Economics. United Kingdom: McGraw-Hill.

8.5. Websites

<https://www.businesseconomics.com/economics-education-center.html>

Course Coordinator: Dr.Engy Elshiekh

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